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## JINTAI ENERGY HOLDINGS LIMITED

### 金泰能源控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2728)**

### GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Jintai Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 20 May 2021 (the “**Date of Grant**”), the Company offered to grant a total of 125,000,000 share options (the “**Share Options**”) under the share option scheme adopted by the Company on 16 September 2019 and refreshed on 29 May 2020 (“**Share Option Scheme**”) to a total of 5 grantees (including 5 employees) of the Group (the “**Grantees**”), subject to acceptance by the Grantees.

Details of Share Options granted are as follows:

Date of Grant	20 May 2021
Exercise price of Share Options granted	HK\$0.15 per share of the Company (the “ <b>Share</b> ”), which is higher than: <ul style="list-style-type: none"><li>(i) the closing price of HK\$0.148 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the date of grant of the Share Options, i.e. 20 May 2021;</li><li>(ii) the average closing price of HK\$0.1486 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) business days immediately preceding the date of grant of the Share Options; and</li><li>(iii) the nominal value of each Share, being HK\$0.00125.</li></ul>

Closing price of the Shares on the Date of Grant	HK\$0.148
Number of Share Options granted	125,000,000 Shares (each Share Option shall entitle the holder thereof to subscribe for one (1) Share)
Validity period of the Share Options	The Share Options shall be exercisable within 6 years from the Date of Grant.

No Options will be exercisable after the expiry of its term.

To the best knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, each of the Grantees is neither a Director, chief executive nor substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them as at the date of this announcement. None of the Grantees is granted Share Options which represent more than 1% of the Company's shares in issue upon exercise of the same.

By Order of the Board of  
**Jintai Energy Holdings Limited**  
**Yuan Hongbing**  
*Executive Director and Chief Executive Officer*

Hong Kong, 20 May 2021

*As at the date of this announcement, the Company has three executive Directors, namely Mr. Chen Jinle (Chairman), Mr. Lin Caihuo and Mr. Yuan Hongbing (Chief Executive Officer), one non-executive Director, namely Mr. Wang Shoulei, and three independent non-executive Directors, namely Mr. Tche Heng Hou Kevin, Mr. Gao Han and Mr. Mak Tin Sang.*