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## JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2728)**

### POSITIVE PROFIT ALERT

This announcement is made by Jintai Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the latest currently available information and the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, the Group is expected to record (i) a revenue of not less than HK\$9.3 billion for the six months ended 30 June 2021 as compared to approximately HK\$2.7 billion for the corresponding period in 2020; (ii) a gross profit of not less than HK\$300 million for the six months ended 30 June 2021, as compared to gross loss of approximately HK\$189 million for the corresponding period in 2020; and (iii) a net profit attributable to the shareholders of the Company of approximately HK\$110 million for the six months ended 30 June 2021 as compared to approximately HK\$100 million for the corresponding period in 2020. The increase in gross profit and net profit attributable to the shareholders of the Company for the six months ended 30 June 2021 was mainly attributable to (i) the significant increase in revenue and net profit from energy trading business due to the increase in the crude oil price as well as the increase in the number of new customers and the expansion of the product portfolio; and (ii) the revenue and net profit derived from the new business segment of oil drilling services.

As the Company is still in the process of preparing and finalising the interim results of the Group for the six months ended 30 June 2021, information contained in this announcement is only based on a preliminary assessment by the Company's management team with reference to the information currently available to the Company and the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, which has not yet been reviewed by the Company's auditor nor the audit committee of the Company and may therefore be subject to adjustments.

By Order of the Board  
**Jintai Energy Holdings Limited**  
**Yuan Hongbing**  
*Executive Director and Chief Executive Officer*

Hong Kong, 24 August 2021

*As at the date of this announcement, the three executive Directors are Mr. Chen Jinle (Chairman), Mr. Lin Caihuo and Mr. Yuan Hongbing (Chief Executive Officer), the non-executive Director is Mr. Wang Shoulei and the three independent non-executive Directors are Mr. Tche Heng Hou Kevin, Mr. Gao Han and Mr. Mak Ting Sang.*