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YUHUA ENERGY HOLDINGS LIMITED

裕華能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by Yuhua Energy Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”).

The Company has entered into contracts regarding sale of fuel oil products with 5, 1, and 6 new customers in September, October and November 2019 respectively. In order to diversify risk, the Company has entered into contracts with 28, 10 and 6 new fuel oil products suppliers in September, October and November 2019 respectively.

The unaudited sales figures of the Company in September to November 2019 are as follows.

Month	Sales amount RMB'000
September 2019	408,724
October 2019	780,389
November 2019	812,403

By Order of the Board
Yuhua Energy Holdings Limited
Yuan Hongbing
Executive Director

Hong Kong, 3 December 2019

As at the date of this announcement, the Company has three executive Directors, namely Mr. Chen Jinle (Chairman), Mr. Lin Caihuo and Mr. Yuan Hongbing, one non-executive Director, namely Mr. Wang Shoulei, and three independent non-executive Directors, namely Mr. Liu Yang, Mr. Tche Hong Kevin and Mr. Gao Han.