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## **YUHUA ENERGY HOLDINGS LIMITED**

**裕華能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2728)**

### **FORMATION OF A SPECIAL INVESTIGATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Yuhua Energy Holdings Limited (the “**Company**”) has established a special investigation committee which comprises Mr. Tche Heng Hou Kevin (the chairman), Mr. Yuan Hongbing and Mr. Chen Jinle and engaged an independent professional advisor for investigating, *inter alia*, the prepayments, further prepayments to, and the recovery of the outstanding balances due from Shanghai Baota Petrochemical Co., Ltd.

Further announcement will be made by the Company in due course once more information is available.

By Order of the Board  
**Yuhua Energy Holdings Limited**  
**Yuan Hongbing**  
*Executive Director*

Hong Kong, 15 October 2019

*As at the date of this announcement, the Company has three executive Directors, namely Mr. Chen Jinle (Chairman), Mr. Lin Caihuo and Mr. Yuan Hongbing, one non-executive Director, namely Mr. Wang Shoulei, and two independent non-executive Directors, namely Mr. Liu Yang and Mr. Tche Heng Hou Kevin.*