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JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

PROFIT WARNING

This announcement is made by Jintai Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the currently available information and the preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2022 (the “**Period**”), it is expected that the Group will record a significant decrease in revenue for approximately 98% and in profit for the period attributable to owners of the Company for approximately 90% for the six months ended 30 June 2022 as compared with the corresponding period of 2021.

The principal reasons for the decrease are (i) the temporary suspension of majority part of its energy trading business since October 2021; and (ii) completion of oil drilling service under the well agreements in June 2021 and without any new agreement thereafter.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2022. The information disclosed in this announcement represents a preliminary assessment by the Board based on the information currently available to it, which has yet to be reviewed by the audit committee of the Board or audited by the auditor of the Company. Hence, the interim results of the Group for the six months ended 30 June 2022 may be different from the information disclosed herein.

The Board expects that the announcement on the interim results of the Group for the six months ended 30 June 2022 will be published before the end of August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Jintai Energy Holdings Limited
Yuan Hongbing
Chief Executive Officer and Executive Director

Hong Kong, 22 August 2022

As at the date of this announcement, the Company has three executive Directors, namely Mr. Han Jinfeng (Chairman), Mr. Lin Caihuo and Mr. Yuan Hongbing (Chief Executive Officer), one non-executive Director, namely Mr. Chen Yunwei, and three independent non-executive Directors, namely, Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Mr. Jiang Hao.