

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

PROFIT WARNING

This announcement is made by Jintai Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the currently available information and the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2024, it is expected that the Group will incur a net loss attributable to the owners of the Company of approximately HK\$21.9 million for the year ended 31 December 2024 as compared to a net loss attributable to the owners of the Company of approximately HK\$24.3 million for the year ended 31 December 2023. Nevertheless, the loss of the Group for the year ended 31 December 2024 was approximately HK\$20.4 million, as compared to the profit of the Group of approximately HK\$1.0 million for the year ended 31 December 2023. The loss incurred for the year ended 31 December 2024 is mainly attributable to (i) no gain on disposal of subsidiaries being recognised for the year ended 31 December 2024 as compared to that of approximately HK\$14.8 million of the corresponding period in 2023; and (ii) the decrease in government grant,

which is included in other income, of approximately HK\$7.6 million during the year ended 31 December 2024.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2024. The information disclosed in this announcement represents a preliminary assessment by the Board based on the information currently available to it, which has not yet reviewed by the audit committee of the Board nor audited by the auditor of the Company. Hence, the annual results of the Group for the year ended 31 December 2024 may be different from the information disclosed herein.

By Order of the Board
Jintai Energy Holdings Limited
Yuan Hongbing
Chairman and Chief Executive Officer

Hong Kong, 25 March 2025

As at the date of this announcement, the Company has one executive Director, namely Mr. Yuan Hongbing (Chairman and Chief Executive Officer), two non-executive Directors, namely Mr. Chen Yunwei and Ms. Cao Yuqi, and three independent non-executive Directors, namely, Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Mr. Jiang Hao.