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JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

**CHANGE OF CHIEF EXECUTIVE OFFICER;
APPOINTMENT OF EXECUTIVE DIRECTOR AND
NOMINATION COMMITTEE MEMBER;
AND
COMPLIANCE WITH THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of Jintai Energy Holdings Limited (the “**Company**”) hereby announces that with effect from 15 August 2025:

- (1) Mr. Yuan Hongbing (“**Mr. Yuan**”) resigned as the chief executive officer (the “**CEO**”) of the Company; and
- (2) Ms. Yan Jiehua (閔潔華女士) (“**Ms. Yan**”) has been appointed as an executive Director, a member of the nomination committee of the Company (the “**Nomination Committee**”) and the CEO.

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board announces that due to adjustment of his work arrangement, Mr. Yuan has resigned as the CEO with effect from 15 August 2025. After the aforesaid resignation, he will continue to serve as an executive Director, the chairman of the Board and the Nomination Committee, and a member of the remuneration committee of the Company (the “**Remuneration Committee**”).

Mr. Yuan confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation as the CEO that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude towards Mr. Yuan for his valuable contribution to the Company for being the CEO.

The Board further announces that following Mr. Yuan's resignation as the CEO, Ms. Yan has been appointed as the CEO with effect from 15 August 2025.

Further details of Ms. Yan's appointment are set out below.

APPOINTMENT OF EXECUTIVE DIRECTOR AND NOMINATION COMMITTEE MEMBER

The Board is pleased to announce that Ms. Yan has been appointed as an executive Director, a member of the Nomination Committee and the CEO with effect from 15 August 2025.

The biographical details of Ms. Yan are set out below:

Ms. Yan, aged 58, graduated from the Master of Business Administration program of the College of Business of the Shanghai University of Finance and Economics. She has over 20 years of experience in the new energy industry and management. Ms. Yan was the general manager of overseas company at Risen Energy Co., Ltd. (東方日升新能源股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300118). She served as the vice general manager of the procurement centre at Xiexin Jicheng Technology Co., Ltd.* (協鑫集成科技有限公司). She was the director of strategic procurement and the director of key account marketing at JA Solar Holdings Co., Ltd. (晶澳太陽能控股有限公司), a company listed on the Nasdaq Stock Exchange (stock code: JASO). With a robust background in supply chain, marketing and operations management, Ms. Yan is skilled in holistic process management. Her extensive experience in cross-departmental collaboration and international team management established her as a seasoned manager in the new energy industry.

As at the date of this announcement, save as disclosed above, (i) Ms. Yan did not hold any other directorship in any other public companies, the securities of which are listed in Hong Kong or overseas in the past three years; (ii) Ms. Yan does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company, or any of their respective associates as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (iii) Ms. Yan is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) Ms. Yan does not hold any other position with the Company or any of its subsidiaries.

Ms. Yan has entered into a service agreement with the Company for a term of three years commencing on 15 August 2025, subject to termination in certain circumstances as stipulated in the service agreement. Ms. Yan will hold office until the first annual general meeting after her appointment and be subject to re-election at such meeting; and thereafter will be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association of the Company. Pursuant to her service agreement, Ms. Yan will be entitled to a remuneration upon review and approval of director's and CEO's emolument by the Remuneration Committee and the Board, which will be determined with reference to her background, experience, duties and responsibilities with the Company and the prevailing market conditions.

Save as disclosed above, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Ms. Yan that needs to be brought to the attention of the Shareholders.

The Board would like to welcome Ms. Yan for her new appointments as an executive Director, a member of the Nomination Committee and the CEO.

COMPLIANCE WITH THE LISTING RULES

Following the appointment of Ms. Yan, the Company has fully complied with the requirements under Rule 13.92 and Code Provision B.3.5 of the Corporate Governance Code as set out in Appendix C1 of the Listing Rules.

By Order of the Board
Jintai Energy Holdings Limited
Yuan Hongbing
Chairman

Hong Kong, 15 August 2025

As at the date of this announcement, the Company has two executive Directors, namely Mr. Yuan Hongbing (Chairman) and Ms. Yan Jiehua (Chief Executive Officer), one non-executive Director, namely Mr. Chen Yunwei, and three independent non-executive Directors, namely, Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Mr. Jiang Hao.

* For identification purpose only