

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHINHINT ACOUSTIC LINK HOLDINGS LIMITED

成謙聲匯控股有限公司

(name to be changed to Yuhua Energy Holdings Limited (裕華能源控股有限公司))

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

PROPOSED SHARE SUBDIVISION

PROPOSED SHARE SUBDIVISION

The Board proposes that each of the existing issued and unissued Shares of HK\$0.01 each in the share capital of the Company will be subdivided into two Subdivided Shares of HK\$0.005 each. The Share Subdivision will become effective on 8 July 2015, assuming all the conditions set out under the section headed “Conditions of Share Subdivision” in this announcement are fulfilled before then.

GENERAL

An EGM will be convened to consider and, if thought fit, approve the proposed Share Subdivision.

A circular containing, among other things, details of the Share Subdivision in respect of the Subdivided Shares, the procedures for the free exchange of the Existing Share Certificate(s), together with the notice of the EGM and related proxy form, will be despatched to Shareholders on or before 19 June 2015.

PROPOSED SHARE SUBDIVISION

Basis of Share Subdivision

The Board proposes that each of the existing issued and unissued Shares of HK\$0.01 each in the share capital of the Company will be subdivided into two Subdivided Shares of HK\$0.005 each. The Share Subdivision will become effective on 8 July 2015, assuming all the condition set out under the section headed “Conditions of Share Subdivision” below are fulfilled before then.

As at the date of this announcement, the authorised share capital of the Company is HK\$20,000,000 divided into 2,000,000,000 Shares of HK\$0.01 each, of which 386,814,676 Shares are in issue and fully paid or credited as fully paid. There are no outstanding options, warrants, conversion rights or other similar rights giving rights to subscribe for any Shares as at the date of this announcement.

Upon the Share Subdivision becoming effective, the authorised share capital of the Company will be HK\$20,000,000 divided into 4,000,000,000 Subdivided Shares of HK\$0.005 each, of which 773,629,352 Subdivided Shares will be in issue and fully paid or credited as fully paid, assuming that no further Shares are repurchased or issued prior to the Share Subdivision becoming effective.

Conditions of Share Subdivision

The completion of Share Subdivision is conditional upon: (a) the passing of an ordinary resolution by the Shareholders at the EGM approving the Share Subdivision; and (b) the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the Subdivided Shares. Assuming all the conditions are fulfilled, the Share Subdivision will become effective on the day next following the passing of the ordinary resolution as specified therein, which is expected to take place on 8 July 2015. An application will be made to the Stock Exchange in respect of such approval for the listing of, and permission to deal in, the Subdivided Shares.

Effect of Share Subdivision

Upon the Share Subdivision becoming effective, the Subdivided Shares will rank pari passu in all respects with each other and the Share Subdivision will not result in any changes in the relative rights of the Shareholders.

Based on the closing price of the Shares as at the date of this announcement of HK\$4.10 per Share, the current board lot value amounting to HK\$16,400. The Share Subdivision will effectively reduce the board lot value to approximately HK\$8,200.

Exchange of share certificates

Upon the Share Subdivision becoming effective, the Shareholders may, during the period from 8 July 2015 to 13 August 2015 (both dates inclusive), submit their Existing Share Certificate(s) to the Company's branch share registrar, Computershare Hong Kong Investors Services Ltd. at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, in exchange for the New Share Certificate(s) free of charge. Thereafter, Existing Share Certificate(s) will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each New Share Certificate issued or each Existing Share Certificate submitted for cancellation, whichever the number of certificates issued or cancelled is higher. It is expected that New Share Certificate(s) will be available for collection within 10 business days after the submission of the Existing Share Certificate(s) for exchange. Existing Share Certificate(s) will continue to be good evidence of legal title and may be exchanged for New Share Certificate(s) at any time at the expense of the Shareholders. The New Share Certificate(s) will be pink in colour so as to be distinguished from the Existing Share Certificate(s) which are green in colour.

Odd lot arrangement

In order to alleviate the difficulties arising from the existence of odd lots of the Subdivided Shares arising from the Share Subdivision, the Company has appointed Computershare Hong Kong Investor Services Limited to provide matching service for sale and purchase of odd lots of Subdivided Shares at the relevant market price per Subdivided Share, on a best effort basis, to those Shareholders who wish to acquire odd lots of the Subdivided Shares to make up a full board lot, or to dispose of their holding of odd lots of the Subdivided Shares. Shareholders who wish to utilise the service should contact Computershare Hong Kong Investor Services Limited at (852) 2862 8555, 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong during the period from Wednesday, 22 July 2015, at 9:00 am to Tuesday, 11 August 2015, at 4:00 pm, both days inclusive.

Holders of odd lots of the Subdivided Shares should note that successful matching of the sale and purchase of odd lots of the Subdivided Shares is not guaranteed. If you are in any doubt as to the above arrangements, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

REASONS FOR AND BENEFITS OF SHARE SUBDIVISION

The Share Subdivision (when effective) will decrease the nominal value and increase the total number of shares in issue and correspondingly result in downward adjustment to the trading price of the shares so that the market value per board lot of shares can be reduced to appeal to more investors. The Board is of the view that the Share Subdivision may improve the trading liquidity of the Subdivided Shares and thereby would attract more investors and broaden its Shareholders' base. Accordingly, the Board considers that the implementation of the Share Subdivision is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

EXPECTED TIMETABLE

The expected timetable in relation to the Share Subdivision and the associated trading arrangements are as follows:

Circular relating to the Share Subdivision

together with the EGM notice and proxy

form expected to be despatched. on or before 19 June 2015
(Friday)

Latest time for lodging form of proxy for the EGM

(not less than 48 hours prior to the time of the EGM) 10:30am 5 July 2015
(Sunday)

Expected date of the EGM to approve

the Share Subdivision 10:30am 7 July 2015
(Tuesday)

Publication of poll results of the EGM 7 July 2015 (Tuesday)

Effective date of the Share Subdivision. 8 July 2015 (Wednesday)

First day of free exchange of Existing Share Certificates
in green for New Share Certificates
in pink for the Subdivided Shares 8 July 2015 (Wednesday)

Dealing in the Subdivided Shares commence 9:00am 8 July 2015
(Wednesday)

Original counter for trading in the existing Shares in board
lots of 4,000 Shares temporarily closes 9:00am 8 July 2015
(Wednesday)

Temporary counter for trading in the Subdivided
Shares in board lots of 8,000 Subdivided Shares
(in the form of Existing Share Certificate
(in green) opens) 9:00am 8 July 2015
(Wednesday)

Original counter for trading in the Subdivided Shares in
board lots of 4,000 Subdivided Shares
(in the form of New Share Certificate (in pink)
for Subdivided Shares re-opens) 9:00am 22 July 2015
(Wednesday)

Parallel trading in the existing Shares and the Subdivided Shares
(in form of Existing Share Certificate in green and
New share certificate in pink commences). 9:00am 22 July 2015
(Wednesday)

Designated agent starts to stand in the market to provide
matching services for the sale and purchase of
odd lots of the Subdivided Shares 9:00am 22 July 2015
(Wednesday)

Temporary counter for trading in the Subdivided Shares in
board lots of 8,000 Subdivided Shares (in the form of
Existing Share Certificates in green) closes 4:00pm 11 August 2015
(Tuesday)

Parallel trading in the existing Shares and the Subdivided Shares (in the form of Existing Share Certificates in green and the New Share Certificate in pink) closes 4:00pm 11 August 2015
(Tuesday)

Designated agent ceases to stand in the market to provide matching services for the sale and purchase of odd lots of the Subdivided Shares 4:00pm 11 August 2015
(Tuesday)

Last day for free exchange of Existing Share Certificates in green for New Share Certificates in pink 4:00pm 13 August 2015
(Thursday)

Further announcement will be made by the Company for changes, if any, in the expected timetable for implementation of the Share Subdivision as well as the associated trading arrangements listed above.

GENERAL

The Company is incorporated in the Cayman Islands with limited liability. The Group is principally engaged in the business of the sale of speaker units mainly comprising of speaker drivers for automotive, flat-panel TV and audio applications and energy trading mainly comprising of fuel oil, oil and natural gas.

An EGM is proposed to be convened for the Shareholders to consider and, if thought fit, to approve, among other things, the Share Subdivision.

A circular containing, among other things, further details of (i) the Share Subdivision; (ii) the procedures for the free exchange of the Existing Share Certificate(s); and (iii) the notice of the EGM and related proxy form, will be despatched to the Shareholders on or before 19 June 2015.

DEFINITION

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors of the Company
“Company”	Shinhint Acoustic Link Holdings limited, a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange (the Company is registered in the Cayman Islands under the new name Yuhua Energy Holdings Limited (裕華能源控股有限公司) as from 2 June 2015. The Company is now in the process of obtaining the Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company from the Registrar of Companies in Hong Kong and will make further announcement when the change of name and change of stock short name of the Company take effect; for details, please refer to the announcements of the Company dated 23 March 2015 and 29 May 2015)
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened for the purpose of considering and, if thought fit, approving the Share Subdivision
“Existing Share Certificate(s)”	existing form of certificate(s) of the Shares
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“New Share Certificate(s)”	form of certificate(s) of the Subdivided Shares
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	registered holder(s) of the Share(s) or Subdivided Share(s), as the case may be
“Share Subdivision”	the proposed subdivision of each Share into two Subdivided Shares as described in this announcement
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subdivided Share(s)”	ordinary share(s) of HK\$0.005 each in the issued and unissued share capital of the Company arising from and upon the Share Subdivision becoming effective

By order of the Board
Shinhint Acoustic Link Holdings limited
Lin Caihuo
Chairman

Hong Kong, 11 June 2015

As at the date of this announcement, the Company has three executive Directors, namely Mr. Lin Caihuo (Chairman), Ms. Kang Guiping and Mr. Wang Enguang, one non-executive Director, namely Mr. Yip Yat Ming and three Independent non-executive Directors, namely Mr. Liu Yang, Mr. Lum Pak Sum and Mr. Tsui Man Yin.