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JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) RE-DESIGNATION OF DIRECTOR;
AND
(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Jintai Energy Holdings Limited (the “**Company**”) is pleased to announce that Ms. Li Jing (李靜) (“**Ms. Li**”) has been appointed as an independent non-executive Director (the “**Appointment**”) and a member of each of the audit committee (the “**Audit Committee**”), the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 19 December 2025.

The biographical details of Ms. Li are set out below:

Ms. Li, aged 55, was the accounting manager at Laiwu Steel Group Company Limited.* (萊蕪鋼鐵集團有限公司) from 1993 to 2003, responsible for accounting and finance affairs. She served as the general manager at Laiwu Tai Xiang Trading Company Limited* (萊蕪泰祥物資有限公司) from 2003 to 2005, responsible for overseeing the administrative, personnel and operation affairs. Since 2005, Ms. Li has been the chairlady of board of directors and general manager of Shandong Juntai Steel Company Limited* (山東晉泰鋼鐵有限公司), responsible for the management of steel and iron production businesses and affairs.

As at the date of this announcement, save as disclosed above, (i) Ms. Li did not hold any other directorship in any other public companies, the securities of which are listed in Hong Kong or overseas in the past three years; (ii) Ms. Li does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company, or any of their respective associates as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (iii) Ms. Li is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) Ms. Li does not hold any other position with the Company or any of its subsidiaries.

Ms. Li has entered into an appointment letter with the Company for a term of three years commencing on 19 December 2025, subject to termination in certain circumstances as stipulated in the appointment letter. Ms. Li will hold office until the first annual general meeting after the Appointment and be subject to re-election at such meeting; and thereafter will be subject to retirement by rotation and re-election at the Company’s annual general meetings in accordance with the articles of association of the Company. Pursuant to her appointment letter, Ms. Li will not be entitled to any remuneration at this stage until further review and approval of directors’ emolument by the Nomination Committee and the Board, which is and will be determined with reference to her background, experiences, duties and responsibilities with the Group and the prevailing market conditions.

Ms. Li has confirmed that (i) she has met the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence as at the date of the Appointment.

Save as disclosed above, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the Appointment that needs to be brought to the attention of the shareholders of the Company.

RE-DESIGNATION OF DIRECTOR

The Board is also pleased to announce that Ms. Bai Jie (“**Ms. Bai**”), an independent non-executive Director, has been re-designated as an executive Director (the “**Re-designation**”) with effect from 19 December 2025.

The biographical details of Ms. Bai are set out below:

Ms. Bai, aged 41, graduated from the Central Conservatory of Music with a bachelor's degree in vocal and opera in 2008. She obtained a master's degree in finance and business management from The University of Hong Kong in 2024. Ms. Bai worked at the China National Opera from 2009 to 2010. She was the vice general manager at Beijing Bida Xingye Technology Development Co., Ltd.* (北京彼達興業科技發展有限公司) from 2013 to 2015, responsible for project supervision, coordination, contract execution and after-sales services. She served as the vice general manager at Yunding Petroleum and Natural Gas (China) Co., Ltd.* (雲頂石油天然氣(中國)有限公司) from 2016 to 2019, responsible for overseeing the administrative, personnel and logistical affairs. Since 2020, Ms. Bai has been the director and vice president of Hong Kong Yun Ding International Investment Holding Limited (香港雲鼎國際投資控股集團有限公司), responsible for the administrative, personnel and Beijing office affairs.

As at the date of this announcement, save as disclosed above, (i) Ms. Bai did not hold any other directorship in any other public companies, the securities of which are listed in Hong Kong or overseas in the past three years; (ii) Ms. Bai does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company, or any of their respective associates as defined in the Listing Rules; and (iii) Ms. Bai is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Bai has entered into an appointment letter with the Company for a term of three years commencing from 19 December 2025, in replacement of her original appointment letter dated 8 September 2025 with the Company. Her directorship is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Pursuant to her appointment letter, Ms. Bai is entitled to the annual director's fee of HK\$180,000 for serving on the Board, which is determined with reference to her background, experience, duties and responsibilities with the Company and the prevailing market conditions.

Save as disclosed above, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the Re-designation that needs to be brought to the attention of the shareholders of the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Upon the Appointment and the Re-designation taking effect from 19 December 2025, Ms. Li has been appointed as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee and Ms. Bai has ceased to be a member of the Audit Committee, the Nomination Committee and the Remuneration Committee with effect from 19 December 2025.

The Board would like to take this opportunity to express its warmest welcome to Ms. Li for joining the Board and Ms. Bai on her new role on the Board.

By Order of the Board
Jintai Energy Holdings Limited
Han Jinfeng
Chairman

Hong Kong, 19 December 2025

As at the date of this announcement, the Company has three executive Directors, namely Mr. Han Jinfeng (Chairman), Mr. Chen Jinle (Chief Executive Officer) and Ms. Bai Jie, one non-executive Director, namely Mr. Yuan Hongbing (Vice Chairman), and three independent non-executive Directors, namely Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Ms. Li Jing.

* *For identification purpose only*