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JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
DELAY IN PUBLICATION OF ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2025
AND CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcements of Jintai Energy Holdings Limited (the “**Company**”) dated 26 March 2026 and 1 April 2026, respectively, regarding, *inter alia*, inside information (1) possible delay in publication of annual results for the year ended 31 December 2025 (the “**2025 Annual Results**”); (2) possible delay in despatch of the annual report for the year ended 31 December 2025 (the “**2025 Annual Report**”); (3) postponement of board meeting; and (4) possible suspension of trading and the suspension of trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms in this supplemental announcement shall have the same meanings as those defined in the Announcements.

**UNDERLYING REASONS FOR DELAY IN PUBLICATION OF ANNOUNCEMENT
OF 2025 ANNUAL RESULTS**

Pending the completion of the assessment and confirmation of the accounting treatment and status of the convertible notes which have matured on 17 July 2025, including the receipt and review of relevant agreements or documentation from the noteholder, together with the related audit confirmation

The Company was unable to provide the supplemental agreements (or documents of similar nature) (“**New CN Agreements**”) to the auditors as the New CN Agreements had not yet been agreed and entered into by the relevant parties as at 31 March 2026. Thus, the convertible notes, which have matured on 17 July 2025 (the “**Expired CN**”), is now classified as current liabilities with repayment on demand in nature.

As at 31 March 2026, the Company was actively negotiating with the existing noteholder of Expired CN for the New CN Agreements regarding amendment of, inter alia, maturity date, conversion period, interest rate and interest payment dates and on the possible extension of the same and it was expected that the New CN Agreements could be entered into with the noteholder no later than 8 May 2026.

Given that the Expired CN had matured as at the reporting date (i.e. 31 December 2025) and no definitive agreement on extension had been entered into, the existence and outcome of the ongoing negotiations of the New CN Agreements represent material impacts relevant to the Group's going concern assessment, especially the liquidity of the Group. The auditors therefore require additional time to assess the potential impacts of different scenarios on the Group's cash flow forecast and to complete the relevant audit procedures.

Pending the receipt of certain audit confirmations from banks, suppliers, customers and other corresponding counterparties

Due to the Lunar New Year holiday in late February 2026, some of the audit confirmations sent to banks, suppliers, customers and other corresponding counterparties regarding the Group's subsidiaries in the People's Republic of China, were delayed. Thus, up to 31 March 2026, the auditors were still waiting for receiving significant confirmations from banks, suppliers, customers and other corresponding counterparties so as to verify certain balances as at 31 December 2025 and transactions during the reporting period. The Company has been endeavouring to liaise with the auditors to remind banks, suppliers, customers and other corresponding counterparties since March 2026.

The necessity to obtain and review supporting documents required for the completion of substantive and post-year-end audit procedures

The Company has been continuing to provide supporting documents required for the completion of substantive and post-year-end procedures (the "**Supporting Documents**") after the year ended 31 December 2025. Due to the Lunar New Year holiday in late February 2026, certain Supporting Documents remained outstanding and had not yet been provided to the auditors as at 31 March 2026. Thus, the auditors need more time to review the Supporting Documents once the Company provides all necessary and requested Supporting Documents for the auditors to perform audit procedures.

After evaluation of the audit process, the Company will endeavour to liaise with the auditors to commence the process of obtaining audit confirmations from banks, suppliers, customers and other corresponding counterparties and the Supporting Documents regarding the post-year-end audit work earlier in the future.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2026 and will continue to be suspended pending the release of the 2025 Annual Results Announcement.

Pursuant to the Rule 13.49(3)(i)(b) of the Listing Rules, based on the latest progress of the audit and agreed with the auditors, it is expected that the 2025 Annual Results Announcement will be published on or before 29 May 2026.

Further announcement(s) will be made by the Company in relation to the publication of the 2025 Annual Results Announcement and/or further Board meeting for the 2025 Annual Results as and when appropriate and in accordance with the Listing Rules.

Shareholders of the Company and other investors are advised to exercise caution when dealing in the securities of the Company and, if in doubt, may seek professional advice from their own professional or financial advisors.

By Order of the Board
Jintai Energy Holdings Limited
Han Jinfeng
Chairman

Hong Kong, 30 April 2026

As at the date of this announcement, the Company has three executive Directors, namely Mr. Han Jinfeng (Chairman), Mr. Chen Jinle (Chief Executive Officer) and Ms. Bai Jie, one non-executive Director, namely Mr. Yuan Hongbing (Vice Chairman), and three independent non-executive Directors, namely Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Ms. Li Jing.