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JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

POSITIVE PROFIT ALERT

This announcement is made by Jintai Energy Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the latest available information and a preliminary review of the consolidated management accounts of the Group for the six months ended 30 June 2020, the Group expects the revenue is approximately HK\$2.7 billion for the six months ended 30 June 2020 which is substantially increased by approximately HK\$2.68 billion compared to the corresponding period in 2019 and to record a net profit of approximately HK\$55 million for the six months ended 30 June 2020 as compared to the net loss of approximately HK\$307 million for the corresponding period in 2019. The increase in net profit is mainly attributable to a gain on the disposal of subsidiaries which is partially offset by the impairment loss of the other receivables due from the disposal group.

As the Company is still in the process of preparing and finalising the interim results of the Group for the six months ended 30 June 2020, information contained in this announcement is only based on a preliminary assessment by the Company’s management team with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and information currently available to the Company, which has not been audited or reviewed by the Company’s auditor or the audit committee of the Company and may therefore be subject to changes.

Shareholders and potential investors should read the Company’s interim results announcement for the six months ended 30 June 2020 carefully, which is expected to be published in late August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Jintai Energy Holdings Limited
Yuan Hongbing
Executive Director

Hong Kong, 29 July 2020

As at the date of this announcement, the Company has three executive Directors, namely Mr. Chen Jinle (Chairman), Mr. Lin Caihuo and Mr. Yuan Hongbing, one non-executive Director, namely Mr. Wang Shoulei, and three independent non-executive Directors, namely Mr. Tche Heng Hou Kevin, Mr. Gao Han and Mr. Mak Tin Sang.