金泰能源
JINTAINENGYUAN

JINTAI ENERGY HOLDINGS LIMITED
金 泰 能 源 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

PLACING OF NEW SHARES UNDER GENERAL MANDATE COMPLETION ANNOUNCEMENT

Reference is made to the announcement dated 24 June 2020 (the "**Announcement**") and the supplemental announcement dated 2 July 2020 of Jinatai Energy Holding Limited (the "**Company**") in respect of the Subscription.

Unless otherwise defined, terms used in this announcement shall have the same meaning as those defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that the conditions of the Subscription have been fulfilled and completion of the Subscription took place on 3 August 2020. Pursuant to the Subscription Agreement, 742,503,480 Subscription Shares, representing approximately 16.67% of the issued share capital of the Company as enlarged by the Subscription Shares, have been successfully subscribed by the Subscriber at the Subscription Price of HK$0.128 per Subscription Share.

The gross proceeds from the Subscription are HK$95,040,400. The net proceeds, after deducting all relevant costs and expenses, are approximately HK$94,840,000. Details of the use of the proceeds are set out in the Announcement.

CHANGE OF THE SHAREHOLDING STRUCTURE

The shareholding structures as at (i) the date of the Announcement, (ii) immediately after the completion of the Subscription and (iii) upon completion of the Subscription and full conversion of the convertible notes issued on 17 July 2019 into conversion shares (assuming there is no other change in the shareholding structure) are as follows:

	Shareholding as at the date of the Announcement		**Shareholding immediately upon completion of the Subscription**		**Shareholding upon completion of the Subscription and full conversion of the convertible notes issued on 17 July 2019 into conversion shares**	
	Number of shares held	*Approximately % of Shares in issue*	*Number of shares held*	*Approximately % of Shares in issue*	*Number of shares held*	*Approximately % of Shares in issue*
Mr. Lin Caihuo	928,284,839	25.00%	928,284,839	20.84%	928,284,839	18.35%
Oriental Gold Honour Joy International Holdings Limited	892,768,273	24.05%	892,768,273	20.04%	892,768,273	17.65%
Mr. Chen Jinle	Nil	Nil	9,020,000	0.20%	9,020,000	0.18%
Mr. Yuan Hongbing	4,000	0.0001%	792,000	0.02%	792,000	0.02%
The Subscriber	Nil	Nil	742,503,480	16.67%	742,503,480	14.68%
Super Wise International Investment Limited	540,000,000	14.55%	540,000,000	12.12%	540,000,000	10.68%
Win Win International Strategic Investment Funds SPC	0	0	0	0	603,004,929	11.92%
Other public Shareholders	1,351,460,296	36.40%	1,341,652,296	30.11%	1,341,652,296	26.52%
Total	3,712,517,408	100%	4,455,020,888	100%	5,058,025,817	100%

PUBLIC FLOAT

The Company will be able to comply with the public float requirement under the Listing Rules immediately after completion of the Subscription.

By Order of the Board
Jintai Energy Holdings Limited
Yuan Hongbing
Executive Director

Hong Kong, 3 August 2020

As at the date of this announcement, the Company has three executive Directors, namely Mr. Chen Jinle (Chairman), Mr. Lin Caihuo and Mr. Yuan Hongbing, one non-executive Director, namely Mr. Wang Shoulei, and three independent non-executive Directors, namely Mr. Tche Heng Hou Kevin, Mr. Gao Han and Mr. Mak Tin Sang.